

# XpresSpa Group

## Vringo CEO Interviewed on CNBC's "Street Signs"

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### Discusses Growth of Mobile Video and Importance of Personalization

NEW YORK, Sep 15, 2010 (GlobeNewswire via COMTEX) --

Vringo, Inc.'s (NYSE Amex:VRNG) CEO Jon Medved was interviewed by Erin Burnett on Tuesday, September 14 on CNBC's "Street Signs" during a live national broadcast. Vringo is a provider of video ringtones and personalization solutions for mobile devices.

Medved discussed Vringo and the "mobile video explosion" stating, "What we are doing is enabling the merging of video and ringtones, and we're actually making it social&hellip;It's about, basically, personalization; everybody wants to make the phone theirs, and today, video is very personal."

Medved cited a Cisco study predicting explosive growth of mobile video by 131% CAGR for the five-year period between 2009 and 2014. Medved said, "Mobile video is going through the roof... Vringo is really well-positioned at this convergence of both personalization and video."

Medved pointed out that Vringo is about to "offer its service together with leading mobile service providers like Orange in the UK, and on the Verizon Android App store -- representing for the first time Vringo's penetration of major markets in North America and Europe."

The entire interview with CNBC's Erin Burnett may be accessed at <http://bit.ly/bnUQ3x> (Medved portion begins at the 1:40 mark).

Vringo's fully-hosted carrier platform has now been deployed for international mobile partners in five initial markets. Vringo's scalable and distributed application architecture enables the carrier's subscribers to browse and download mobile videos, set them as video ringtones and instantly share them with friends. In addition to carrier partners, Vringo has content partnerships with major content providers including T-Pain, Turner, Marvel, Discovery Mobile and Ingrooves.

#### About Vringo

Founded in 2006, Vringo (NYSE Amex:VRNG) is bringing about the evolution of ringtones. With its award-winning video ringtone application and mobile software platform, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. By installing Vringo's application, which is compatible with more than 200 handsets, users can create or take video, images and slideshows from virtually anywhere and make it into their personal call signature. Vringo's patented VringForward(TM) technology allows users to share video clips with friends with a simple call. Vringo has launched its service with various international mobile operators and dozens of content partners, and maintains a library of more than 5,000 video ringtones. For more information, visit <http://ir.vringo.com>.

For more information about how video ringtones work, visit [www.vringo.com/p\\_video\\_ringtones.html](http://www.vringo.com/p_video_ringtones.html).

#### Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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