



VRINGO STATEMENT ON FORTHCOMING PATENT INFRINGEMENT TRIAL AGAINST ZTE IN MALAYSIA

December 17, 2014

NEW YORK - December 17, 2014 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today provides an update on its patent infringement action against ZTE in Malaysia:

On June 23, 2014, Vringo Infrastructure, Inc. sued ZTE Malaysia Corporation Sdn. Bhd. and ZTE Corporation (collectively, "ZTE") in the High Court of Malaya at Kuala Lumpur. The filings allege infringement of Malaysian Patent MY-142706-A, which is the Malaysian counterpart to European Patent 1,808,029. The patent in suit relates to the handover between different networks initiated by a mobile device. This patent has been declared essential in connection with 3G and 4G LTE standards.

When Vringo filed the case in June, it initially sought an interlocutory (interim) injunction against ZTE's infringement of the patent during the time period prior to trial. The court then set the full trial to commence on March 9, 2015. Vringo determined it would be more efficient to withdraw its claim for interim relief and proceed to trial where it is seeking a permanent injunction against ZTE's infringement, among other remedies. At a hearing on December 16, 2014, Vringo formally withdrew its request for interim relief. Although ZTE Malaysia requested costs in a quantified amount, the court denied the request and deferred the determination of the costs to the end of trial. Vringo estimates the costs to be no more than \$2,000.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2014. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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