



ROMANIAN COURT ANNOUNCES FAVORABLE RULING FOR VRINGO; PRELIMINARY INJUNCTION AGAINST ZTE ROMANIA REMAINS IN PLACE

May 8, 2015

ZTE Romania's Latest Challenge To Overturn Romanian Preliminary Injunction Fails

NEW YORK - May 8, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that, yesterday, the Bucharest Tribunal in Romania denied ZTE Romania's motion for a preliminary injunction against Vringo Infrastructure, Inc.

ZTE Romania S.R.L. ("ZTE Romania") had sought a preliminary injunction against Vringo, which would have allowed ZTE Romania to temporarily resume the commercialization of 4G LTE equipment in Romania, thereby effectively side-stepping the preliminary injunction granted against ZTE Romania. Following yesterday's ruling, the preliminary injunction against ZTE Romania remains in place. ZTE Romania retains the right to appeal yesterday's decision.

"This decision marks the most recent in a series of failed attempts by ZTE Romania to overturn or circumvent the preliminary injunction against ZTE Romania," said David Cohen, Vringo Chief Legal and IP Officer. "Vringo has numerous issues with ZTE Romania's license proposal. Put simply, it is not FRAND. Many of the licensing terms are over-reaching and well outside industry norms," Mr. Cohen continued.

Vringo has twice offered term sheets for a global license to its standard-essential patent ("SEP") portfolio to ZTE Corporation, the parent company of ZTE Romania. Vringo has also offered to have a UK court, a United States court (in a case in which ZTE sued Vringo), as well as a neutral arbitration panel determine the terms of such a global license. Each time, ZTE has refused (and/or attempted to stall) any third party determination of a license on fair, reasonable, and non-discriminatory ("FRAND") terms. ZTE's refusal is inconsistent with the model established in the European Commission's *Samsung* case. Vringo has also provided a complete global license agreement to ZTE for its review. ZTE, to date, has refused to discuss this agreement.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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