



## BRAZILIAN COURT ANNOUNCES FAVORABLE RULING FOR VRINGO

May 18, 2015

### *ZTE's Latest Challenge To Overturn Brazilian Preliminary Injunction Fails*

NEW YORK - May 18, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that the Brazilian Federal Court in Rio de Janeiro has denied ZTE's motion for a preliminary injunction against Vringo Infrastructure, Inc.

Vringo received a preliminary injunction against ZTE on April 15, 2014. Since that time, ZTE has sought to overturn the injunction by filing numerous appeals. ZTE's most recent attempt to overturn the injunction was a lawsuit filed by ZTE's Brazilian subsidiary. In that lawsuit, ZTE requested a preliminary injunction against Vringo, seeking the Brazilian court impose a royalty rate for a temporary license between the parties.

The Court denied ZTE's request for preliminary injunction based solely on the evidence presented in ZTE's own filing. Among other points, the Court found that there was no evidence that ZTE was willing to effectively negotiate a license prior to Vringo's filing an infringement lawsuit against ZTE in the Rio de Janeiro State Court. Following this ruling, the preliminary injunction against ZTE remains in place.

Since April 15, 2014, ZTE has been prohibited from manufacturing, using, offering for sale, selling, installing, testing, or importing any 3G, 4G, or LTE infrastructure equipment in Brazil. The Federal and State Courts of Rio de Janeiro have, six times, denied ZTE's appeal of this injunction. On October 2, 2014, Vringo was granted the right to enforce the injunction against ZTE.

On December 1, 2014, Vringo accompanied a court officer and court-appointed experts on a raid of a ZTE warehouse in Hortolandia, São Paulo, Brazil. After reviewing ZTE's records, the court officer seized ZTE infrastructure equipment and a significant number of documents. Despite a court order requiring it to do so, ZTE failed to present accounting documents during the raid. Nevertheless, from the documents that were seized, Vringo and the court officer uncovered evidence that ZTE has sold infringing products in violation of the injunction. Vringo is currently in the process of reviewing the report prepared by the court-appointed experts of their findings from the raid.

### **About Vringo, Inc.**

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: [www.vringo.com](http://www.vringo.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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