



ZTE WITHDRAWS PETITIONS FOR INTER PARTES REVIEW OF VRINGO PATENTS

June 8, 2015

NEW YORK - June 8, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that ZTE has withdrawn petitions for the *Inter Partes* Review ("IPR") of five of Vringo's United States Patents.

ZTE's United States subsidiary, ZTE (USA) Inc., filed petitions for IPR of five of Vringo's United States Patents on February 5, 2015. While Vringo has asserted counterparts of all five patents against ZTE in other jurisdictions, Vringo has never asserted those United States Patents against ZTE. On April 7, 2015, ZTE filed corrected IPR petitions for each patent. On May 11, 2015, ZTE filed second corrected IPR petitions for each patent. In a ruling, issued on June 2, 2015, the Patent Trial and Appeal Board ("PTAB") of the United States Patent and Trademark Office held that ZTE was not permitted to file such corrected petitions, and, instead, should have filed new petitions. In its ruling, the PTAB gave ZTE leave to withdraw its IPR petitions by June 5, 2015. On June 5, 2015, ZTE filed motions to dismiss without prejudice all five of the IPR petitions filed against Vringo's United States Patents.

"ZTE's latest litigation misstep is another example of its meritless campaign to discredit Vringo," said Andrew Perlman, Chief Executive Officer of Vringo. "Vringo is confident that courts around the world will continue to judge Vringo's cases against ZTE on their merits," Mr. Perlman continued.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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