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ROMANIAN COURT UPHOLDS INJUNCTION AGAINST ZTE ROMANIA FOR ELEVENTH TIME

September 22, 2015

NEW YORK -September 22, 2015- Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that, for the eleventh time, a Romanian court has denied ZTE Romania's attempt to overturn the preliminary injunction which, since June 30, 2014, has restrained it from commercializing any 4G LTE mobile phone or infrastructure equipment manufactured by ZTE Corporation which incorporates 4G LTE technology.

On June 30, 2014, the Bucharest Tribunal granted Vringo's request for an ex-parte preliminary injunction against ZTE Romania, ordering ZTE Romania to cease any importation, exportation, introduction on the market, offer for sale, storage, sale, trade, distribution, promotion, or any other business activity regarding allegedly infringing equipment.

Since that date, ZTE Romania has attempted, unsuccessfully, to have the preliminary injunction overturned eleven separate times. ZTE Romania has done so by petitioning four separate courts, utilizing a wide variety of procedural mechanisms, and re-litigating the same issues.

In each instance, the relevant court has summarily rejected ZTE Romania's attempt.

In the latest instance, on March 3, 2015, ZTE Romania filed a motion to cancel the enforcement of the preliminary injunction, and also asked for the Court to suspend the enforcement of the preliminary injunction pending the Court's decision on ZTE Romania's motion. On September 15, 2015, the Court rejected ZTE Romania's request to suspend the enforcement of the preliminary injunction as ungrounded.

Following this latest rejection of ZTE Romania's attempt to overturn the preliminary injunction, ZTE Romania remains enjoined from commercializing any 4G LTE mobile phones or infrastructure equipment manufactured by ZTE Corporation which incorporates 4G LTE technology, and Vringo continues to be able to enforce the preliminary injunction.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit:<u>www.vringo.com.</u>

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to monetize reventies and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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