# XpresSpa Group

## **GROUP MOBILE EXPANDS SALES TEAM TO DRIVE INDUSTRY-LEADING GROWTH**

### July 7, 2016

**NEW YORK -** July 7, 2016 - FORM Holdings Corp. (NASDAQ: FH), a diversified holding company, today announced that Criss Cross will join the company's wholly owned subsidiary, Group Mobile, as Senior Vice President of Public Sector, and that Troy Ware will join as Eastern Region Sales Manager, effective immediately.

"These two appointments underscore our commitment to supporting our customers first and foremost. We are excited to have Criss lead our public safety business which will build heavily on her strong relationships with both customers and providers of products and services," says Darin White, President of Group Mobile.

Criss Cross brings many years of leadership experience in the public sector arena to Group Mobile. In particular, Cross' background encompasses critical connectivity and mobile video solutions for public safety, including body-worn cameras, in-vehicle routers as well as data hosting management, service and maintenance. During her four-year tenure at Utility Associates, Cross contributed to revenue generating activities, directly strengthening the company's strategic position. Cross' expertise in the public sector market will help maximize the company's potential for future growth.

Troy Ware brings more than twenty years of experience in computer hardware, manufacturing, distribution, e-commerce and telematics to Group Mobile. Ware has a proven track record, having contributed to rapid revenue growth during his tenures at MobileSalesWare, General Dynamics-Itronix and Getac. Ware's knowledge of advanced mobile hardware solutions will help drive new business through key accounts and the continuation of strategic partnerships within the industry, leading to an increase of overall market penetration and sales growth within Group Mobile.

Mr. White added, "as we continue to grow our team and position the company for prolonged expansion, we are thrilled for Troy to fill the vital role of leading the North Eastern Region sales efforts. Troy's industry knowledge and experience in working with industry leading Fortune 500 enterprise customers to develop their mobile technology roadmaps, will allow him to make an immediate contribution within our company."

#### **About Group Mobile**

Headquartered in Phoenix, AZ, Group Mobile serves customers all over North America. Customers range from Fortune 500 companies and the U.S. Military, to local police/fire/ambulance, to small and mid-size businesses, to the frequent traveler that needs something more durable than a commercial, off-the-shelf computer. Group Mobile carries all the leading rugged computing brands. In addition, Group Mobile offers vehicle docking and mounting equipment from Gamber-Johnson, Ram Mounts, and Havis. To learn more about rugged computers and how they differ from commercial, indoor computers, check out the Rugged Computer Guide or visit www.groupmobile.com.

#### About FORM Holdings Corp.

FORM Holdings Corp. is a diversified holding company that specializes in identifying, investing in and developing companies with superior growth potential. FORM's current holdings include Group Mobile, FLI Charge, Infomedia and Intellectual Property Assets. Group Mobile is a provider of rugged, mobile and field-use computing products, serving customers worldwide. FLI Charge designs, develops, licenses, manufactures and markets wire-free conductive power and charging solutions. Infomedia is a leading provider of customer relationship management and monetization technologies to mobile carriers and device manufacturers. The Intellectual Property division is engaged in the innovation, development and monetization of intellectual property. To Learn more about Form Holdings Corp., visit www.formholdings.com.

#### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of litigation; our inability to monetize and recoup our investment with respect to patent assets and other businesses that that we have acquired or acquire in the future; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom computing industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; general economic conditions and level of information technology and consumer electronics spending; the potential loss of one or more of our significant Original Equipment Manufacturer ("OEM") suppliers, the potential lack of market acceptance of our products; market acceptance, quality, pricing, availability and useful life of our products and services, as well as the mix of our products and services sold; potential competition from other providers and products; our inability to retain key members of our management team; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2016. FORM expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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