



## **XPRESSPA WINS AWARD FOR BEST PASSENGER SERVICE AT THE 13TH ANNUAL ARN REVENUE CONFERENCE AND EXHIBITION**

March 16, 2017

NEW YORK - March 16, 2017 - XpresSpa, the industry-leading luxury airport spa company and a wholly owned subsidiary of FORM Holdings Corp. (Nasdaq: FH), accepted the coveted award for the 2017 "Best Passenger Service" on Wednesday, March 15, 2017 during the Awards Gala at the 13th Annual ARN Revenue Conference & Exhibition. Voted on by members of the airport concession community, the "Best Passenger Service" award recognizes excellence in providing travelers with unique non-retail, non-food services such as, but not limited to spas, airport lounges and tech services.

The Airport Revenue News recognizes some of the top performers in the airport and concessions industries during its Awards Gala at the ARN Revenue Conference & Exhibition banquet Wednesday in New Orleans. The awards were the culmination of the three-day event, which attracted more than 1,000 industry executives who gathered to network with peers and to learn about the latest industry trends.

"It is such an honor to be nominated for this prestigious award because it's voted on by our peers," said Ed Jankowski, Chief Executive Officer of XpresSpa. "This was such a significant moment because we were able to accept the award with our leadership team and before a 1,000 gala attendees, which included representatives from all the major airports and concessionaires in North America.

At the conference, XpresSpa launched their fully immersive Kiosk and Pop-Up Spa prototypes as part of their customer-focused expansion plan. The prototype concepts were developed to offer immediate, mobile solutions for travelers who want accessible spa treatments. XpresSpa also provided over 250 complimentary manicures and neck and back massages to the guests at the conference.

"This year's ARN conference was incredibly successful for XpresSpa. We experienced remarkable interest in XpresSpa's expansion plans from some of the airport industry's leaders," added Jankowski. "ARN continues to be the leading industry event attracting some of the most important airport decision-makers and concession executives."

### **About ARN Conference**

The ARN Revenue Conference & Exhibition features the largest gathering of airport decision-makers and concession executives for any show throughout the year. Featured during the conference are presentations by leading experts who share their research and expertise on cutting-edge trends and business strategies in the areas of food and beverage, retail, technology, customer service and more.

### **About XpresSpa**

XpresSpa is the industry-leading luxury travel spa business, serving almost one million air travelers each year at its 53 stores across 22 airports in the United States, Amsterdam and Dubai as of February 15, 2016. XpresSpa offers travelers premium spa services, including massages, reflexology, stress and tension release, manicures, pedicures, facials and waxing. Its Xpress nail, massage and hair blow-out services are designed specifically for the busy traveling customer, with treatments completed in 30 minutes or less. In stores and online, XpresSpa also offers exclusive luxury travel products and accessories, including travel pillows, blankets, massagers, and personal, hair, nail and bath and body products. XpresSpa has over 750 employees, including talented teams of professionally licensed massage therapists, cosmetologists and nail technicians who are committed to providing exceptional customer experiences, visit: [www.xpresspa.com](http://www.xpresspa.com).

### **About FORM Holdings Corp.**

FORM Holdings Corp. (NASDAQ: FH) is a publicly held diversified holding company that specializes in identifying, investing in and developing companies with superior growth potential. FORM's current holdings include Group Mobile, FLI Charge, Infomedia and intellectual property assets. Group Mobile is a provider of rugged, mobile and field-use computing products, serving customers worldwide. FLI Charge designs, develops, licenses, manufactures and markets wireless conductive power and charging solutions. Infomedia is a leading provider of customer relationship management and monetization technologies to mobile carriers and device manufacturers. FORM Holdings' intellectual property division is engaged in the development and monetization of intellectual property. To learn more about Form Holdings Corp., visit: [www.FormHoldings.com](http://www.FormHoldings.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Statements in this press release regarding the proposed merger between FORM and XpresSpa; the expected timetable for completing the transaction; the potential value created by the proposed merger for FORM's stockholders and XpresSpa's equity holders; the potential of FORM's business after completion of the merger; XpresSpa's projected revenue, the ability to raise capital to fund operations and business plan; the continued listing of FORM's securities on the Nasdaq Capital Market; market acceptance of FORM products; the collective ability to protect intellectual property rights; competition from other providers and products; FORM's management and board of directors after completion of the Merger; and any other statements about FORM's or XpresSpa's management teams' future expectations, beliefs, goals, plans or prospects constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including, but not limited to: the risk that FORM and XpresSpa may not be able to complete the proposed transaction; the inability to realize the potential value created by the proposed merger for FORM's stockholders; FORM's inability to maintain the listing of its securities on the Nasdaq Capital Market after completion of the merger; the potential lack of market acceptance of FORM's products; FORM's inability to

monetize and recoup FORM's investment with respect to assets and other businesses that that were acquired or will be acquired in the future; general economic conditions and level of information technology and consumer electronics spending; unexpected trends in the mobile phone and telecom computing industries; the potential loss of one or more of FORM's significant Original Equipment Manufacturer ("OEM") suppliers, the potential lack of market acceptance of FORM's products; market acceptance, quality, pricing, availability and useful life of FORM's products and services, as well as the mix of FORM's products and services sold; potential competition from other providers and products; FORM's inability to license and monetize FORM's patents, including the outcome of litigation; FORM's inability to develop and introduce new products and/or develop new intellectual property; FORM's inability to protect FORM's intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm FORM's business and operating results; FORM's inability to retain key members of its management team; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including FORM's Annual Report on Form 10-K for the year ended December 31, 2015 filed with the SEC on March 10, 2016. Investors and stockholders are also urged to read the risk factors set forth in the proxy statement/prospectus carefully when they are available. FORM expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

## **Contacts**

### **FORM HOLDINGS**

212-309-7549

[info@FormHoldings.com](mailto:info@FormHoldings.com)

### **XPRESSPA**

Brad Zeifman

SHADOW

212-972-0277

[Brad@weareshadow.com](mailto:Brad@weareshadow.com)

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